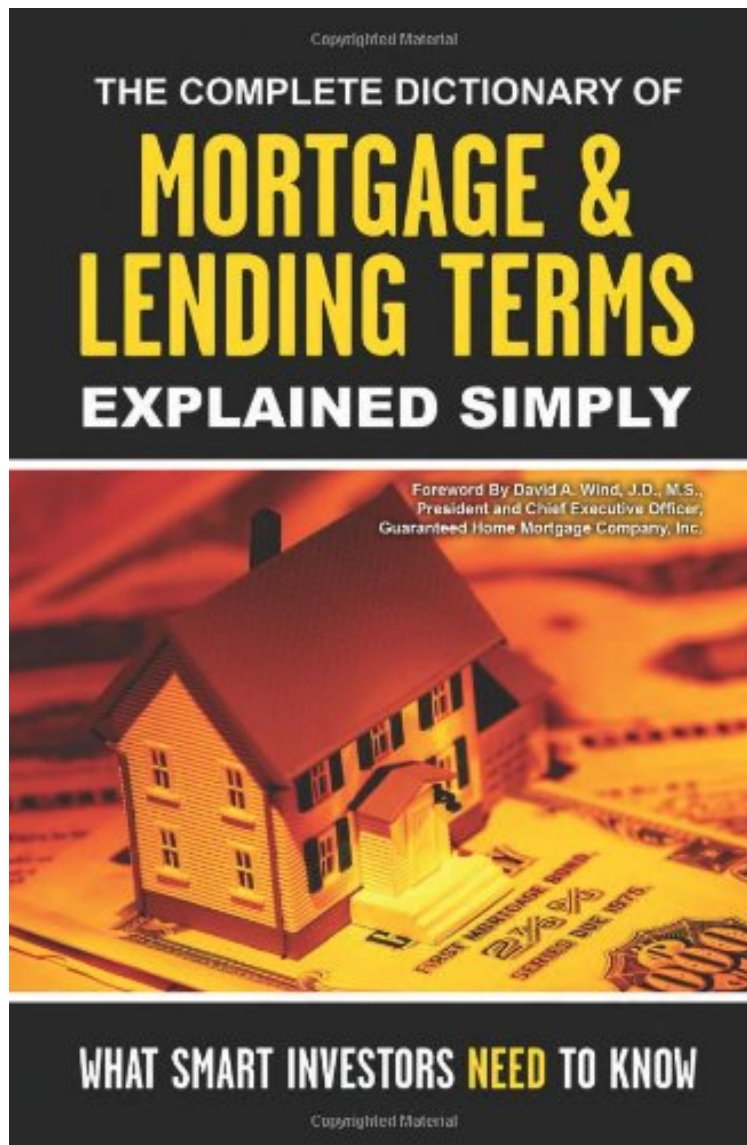


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# The Complete Dictionary of Mortgage Lending Terms Explained Simply: What Smart Investors Need to Know

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Atlantic Publishing Co : The Complete Dictionary of Mortgage Lending Terms Explained Simply: What Smart Investors Need to Know before purchasing it in order to gage whether or not it would be worth my time, and all praised The Complete Dictionary of Mortgage Lending Terms Explained Simply: What Smart Investors Need to Know:

0 of 0 people found the following review helpful. Four StarsBy G.M.A.I do like this book. .0 of 0 people found the following review helpful. Good basic overview of mortgage termsBy sclarkIt's an unfortunate fact of our education system that when it comes to personal finance and money management, kids are pretty much left to their own devices. Few high schools do much to teach kids how to handle their money, and parents often do too little. The result is that for most of us, what we know about personal finance - including home mortgages - is self-taught. While there's a lot to be said for self-education, it's notorious for leaving significant gaps in a person's knowledge. Case in point: I've been a homeowner for ten years and recently bought my third house. Nevertheless, there are some terms and concepts in the world of home finance that I don't know. That's why *The Complete Dictionary of Mortgage Lending Terms* is such an excellent resource. As you can tell from the extremely self-explanatory title, this little volume gives you definitions of just about every mortgage and lending term you could possibly want. The definitions are simple, concise, and easy to read. That said, they aren't overly thorough. Which is to say, if you're looking for in-depth explanations, you won't find them here. But if you want a basic rundown of what, "escrow" means or what a short sale is, then this is definitely your book.1 of 1 people found the following review helpful. Better Books Out ThereBy Jana DriggersDisappointed with the book. Having to do research in the Mortgage Industry. Ordered this book and Barron's Dictionary of Real Estate Terms. Books are polar opposites. *The Complete Dictionary of Mortgage and Lending Terms Explained* was lacking depth in it's definitions, overused acronyms in definitions and did not define some acronyms. It generally had ambiguous definitions of terms. I've used Barron's Dictionaries before for other research - and thought I'd get this one as well to supplement it. Was a mistake and waste of money.

Lenders and prospective homebuyers alike have turned their attention to financial news, carefully watching the market since the 2007 housing and credit crisis. In early 2010, mortgage rates continued to drop to historic lows, changing on a daily basis. With their fluctuating rates and the current economic climate, mortgages are as complicated as ever. Anyone interested in acquiring a mortgage, refinancing a current mortgage, or starting a business career in lending has probably heard financial professionals use unfamiliar terms. But, with a little help from this comprehensive dictionary, you can easily converse with professionals and understand industry jargon. *The Complete Dictionary of Mortgage Lending Terms Explained Simply* explains all the important financial terms you will encounter as you navigate the mortgage market. With easy-to-understand definitions, this dictionary covers everything from accrued interest to wraparound mortgages. It covers types of mortgages, parts of loan agreements, types of insurance, and even home-inspection terms. This resource uses simple language to describe the many concepts it covers, ensuring that even those without any financial or real estate experience will understand the definitions. With more than 1,800 terms, this dictionary allows you to understand almost every term you come across during your encounter with the lending process, whether you are researching the difference between trusts and liens or examining a prospective home's features. In addition to outlining terms associated with lending, it also includes information about important legislative acts and federal agencies that affect financing. The handy A-to-Z organization allows you to quickly find any information you need, even during nerve-wracking negotiations. The definitions also include any abbreviated forms of the terms, so you will be able to tell your ARMs (adjustable-rate mortgages) from your REITs (real estate investment trusts). This guide defines the players, the problems, the process, and the procedures. Whether you are looking to buy a home, trying to refinance, taking a finance class, or simply curious about the mortgage and lending industry, this dictionary is an indispensable guide to the many terms, tools, and agreements you will encounter at every step of the complex lending process.

About the AuthorAtlantic Publishing is a small, independent publishing company based in Ocala, Florida. Founded over twenty years ago in the company president's garage, Atlantic Publishing has grown to become a renowned resource for non-fiction books. Today, over 450 titles are in print covering subjects such as small business, healthy living, management, finance, careers, and real estate. Atlantic Publishing prides itself on producing award winning, high-quality manuals that give readers up-to-date, pertinent information, real-world examples, and case studies with expert advice. Every book has resources, contact information, and web sites of the products or companies discussed.