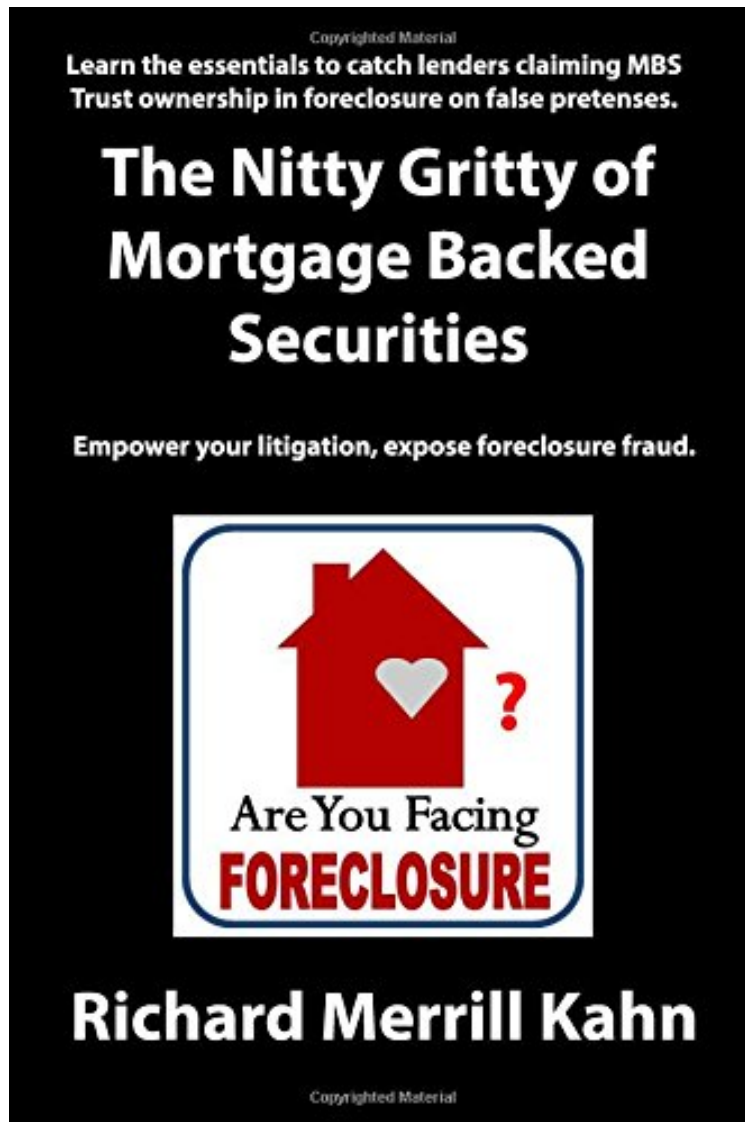


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# The Nitty Gritty of Mortgage Backed Securities

*Richard M Kahn*

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#2859593 in Books Richard Kahn 2016-08-30 Original language: English 9.00 x .73 x 6.001, #File Name: 0692776249322 pages The Nitty Gritty of Mortgage Backed Securities | File size: 64.Mb

**Richard M Kahn : The Nitty Gritty of Mortgage Backed Securities** before purchasing it in order to gage whether or not it would be worth my time, and all praised The Nitty Gritty of Mortgage Backed Securities:

0 of 0 people found the following review helpful. Four Stars By Mark Freedman Good information source to get some of the information on securitization and pretender lenders

In November 1999, fourteen months before leaving office, President Bill Clinton signed the repeal of the Banking Act

of 1933 into law. He did so in defiance of it being set up to protect us from the marriage of commercial and investment banks that caused the Great Depression. Clinton's legacy was the birth of toxic MBS Securitization that profited the banks from 2000 until the mortgage meltdown of 2008 and caused the financial crisis we remain in today. A legacy of massive debt and unemployment. Tens of millions of Americans received toxic mortgages, lost their homes and still face the theft of their homes by wrongful foreclosure on loans destined to default from the day they were originated. Learn how these banks issued loans destined to default and sold them for up to 8 times their face value as MBS commodities within weeks of loan origination. In the process the loans were fully paid off multiple times over. Millions of paid off mortgages floating in the ether. Rather than let the borrowers benefit, Lender's servicers who know the loans have no owners create false chains of ownership documentation and fabricate false affidavits to file in county records and Court as true. Learn essentials for fighting wrongful MBS foreclosure in court and why, how and when the SEC caused the financial crisis overnight, that wiped out banks and corporations involved." Richard Kahn

About the Author Richard Kahn is considered one of Americas top testifying experts in the fields of Securitization, Mortgage Foreclosure Fraud and Real Estate Lending. His detailed credentials are online at his website: [fpg-usa.com](http://fpg-usa.com)