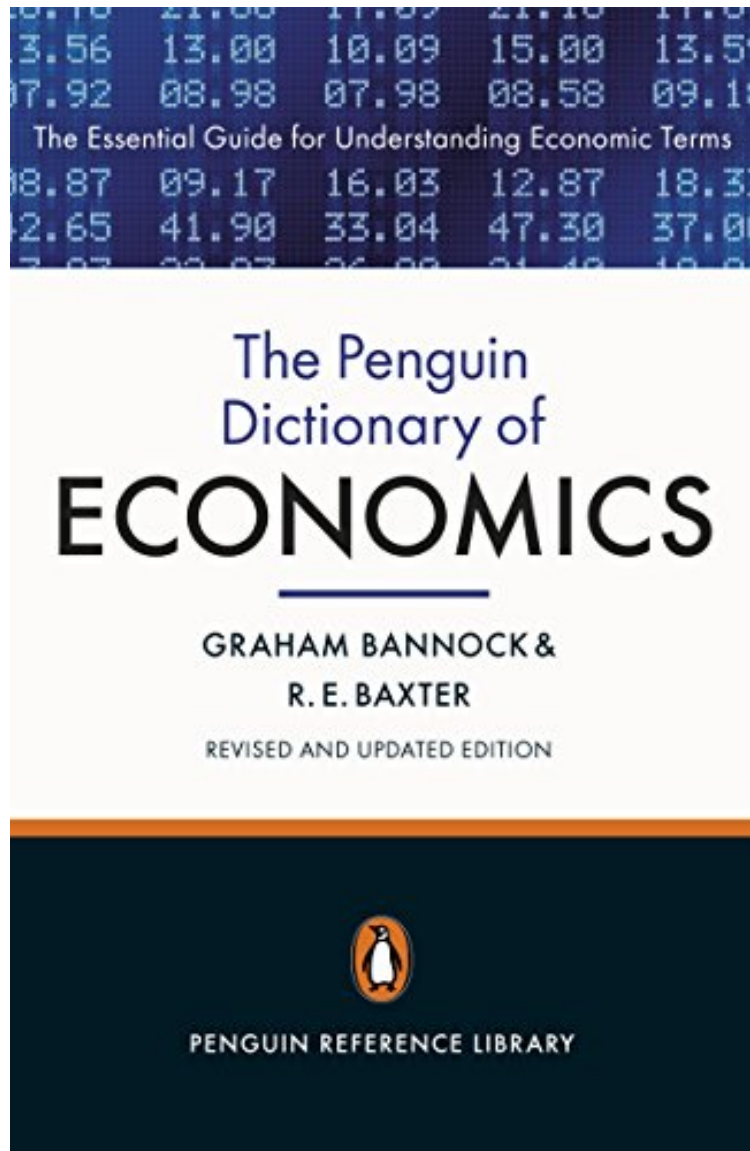


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## The Penguin Dictionary of Economics: Eighth Edition

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What I like to do is write the definitions of the terms with which I am unfamiliar on Mnemosyne Word Cards by Maruman. These cards are held together by a steel ring at one end of the cards. To be honest, I don't need the cards for Critical Theory or for Literary Terms and Literary Theory, but I am far less familiar with Psychoanalysis (not to be confused with the Penguin Dictionary of Psychology) and certain areas of Economics. I find this to be a great way to work my way into a subject. Most of my reading in Economics has been in political economy, or in such historical figures as Adam Smith and Karl Marx. But many of the terms of micro- and macroeconomics are unfamiliar to me and putting unfamiliar terms on the cards has been a tremendous learning device for me. I now have a pretty sizable number of cards, but as I rotate through each set I refamiliarize myself with the various terms and ideas, though I still can't find a coherent explanation of what Say's Law is. I highly recommend this to anyone who is studying economics at any level. Indeed, I recommend all of the ones I've worked with so far. Kudos to Penguin for producing these superb reference volumes.

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The Penguin Dictionary of Economics explains a host of economic terms, from acceleration principle to venture capital, Euro to X-efficiency, globalization to zero-sum game. The eighth edition has been fully revised and updated to include those terms that have become so familiar since the global recession begun ("quantitative easing" and "sub-prime" among them), but whose meanings escape most of us. Wide-ranging and accessible, this detailed practical and international guide will be indispensable for students of economics and professionals (in business, finance, or the public sector), and for anyone wishing to follow economic discussions in the media today.

About the Author  
Graham Bannock runs his own economic research and consulting company in London. Ron Baxter is a director of economics consultants Baxter Eadler Ltd.